

Hong Leong Dana Al-Izdihar

Semi-Annual Report

Financial Period Ended 30 June 2024

2024

Unaudited



HONG LEONG DANA AL-IZDIHAR

Contents

	Page
Manager's Review and Report	1-8
Statement by the Manager	9
Trustee's Report	10
Shariah Adviser's Report	11
Condensed Statement of Comprehensive Income	12
Condensed Statement of Financial Position	13
Condensed Statement of Changes in Equity	14
Condensed Statement of Cash Flows	15
Notes to the Condensed Financial Statements	16-33
Performance Data	34-49
Corporate Information	50
Corporate Directory	51

Manager's Review and Report

I. FUND INFORMATION

Fund Name

Hong Leong Dana Al-Izdihar ("HLDAIZ" or "the Fund")

Fund Category

Money Market (Islamic)

Fund Type

Income

Investment Objective

The Fund aims to provide investors regular income* while maintaining capital stability** by investing primarily into Islamic deposits and Islamic money market instruments.

Duration of the Fund and its termination date, where applicable

Not Applicable

Benchmark

Bank Negara Malaysia Islamic Interbank Overnight Rate

Distribution Policy

Distribution of income*** will be on a weekly basis, subject to the availability of income.

Notes:

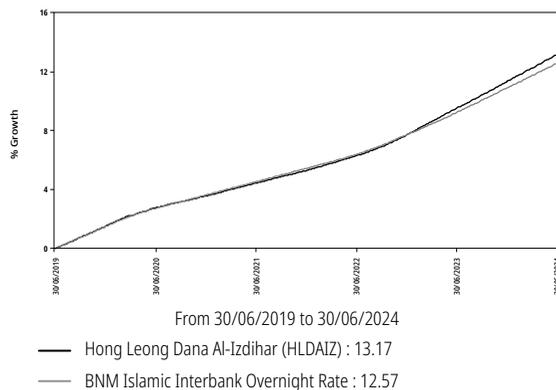
* Income will be distributed on a weekly basis, subject to the availability of income in the form of additional units unless Unit holders opt for the distribution to be paid out.

** Please take note that the Fund is not a capital guaranteed or a capital protected fund and that the returns are not guaranteed.

*** Income will be distributed in the form of additional Units.

II. FUND PERFORMANCE

Chart 1: Performance of the Fund versus the benchmark covering the last five-year financial periods



Source: Lipper for Investment Management, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLDAIZ reinvested.

Past performance is not necessarily indicative of future performance and unit prices and investment returns may go down, as well as up.

Performance Review

This Semi-Annual Report covers the six-month financial periods from 1 January 2024 to 30 June 2024.

The Fund posted a return of 1.66% in the past six months while its benchmark the Bank Negara Malaysia (BNM) Islamic Interbank Overnight Rate registered a return of 1.52%. During the financial period under review, the Fund has distributed 26 times of income distributions to its Unit holders. Unit holders should note that income distributions have the effect of reducing the Net Asset Value (NAV) per unit of the Fund after distributions. For a full description of the income distributions, cum-distributions and ex-distributions NAV per unit of the Fund, kindly refer to section entitled 'Performance Data' at page 34-49.

For the five-year financial periods ended 30 June 2024, the Fund has registered a return of 13.17% compared to the benchmark's return of 12.57% while distributing a total gross income of 6.1887 sen per unit (net income of 6.1887 sen per unit).

Table 1: Performance of the Fund for the following periods as at 30 June 2024 (Source: Lipper for Investment Management)

	3 Months	6 Months	1 Year	3 Years	5 Years	Since Launch
HLDAIZ Return (%)	0.83	1.66	3.32	8.33	13.17	20.58
Benchmark (%)	0.76	1.52	3.06	7.69	12.57	19.92

Table 2: Return of the Fund based on NAV Per Unit-to-NAV Per Unit basis for the period 31 December 2023 to 30 June 2024 (Source: Lipper for Investment Management)

	30-Jun-24	31-Dec-23	Return (%)
NAV Per Unit	RM0.5001*	RM0.5001**	1.66#
Benchmark	3.07%	3.00%	1.52
vs Benchmark (%)	-	-	0.14

* Based on the NAV Per Unit on 28 June 2024 as the above mentioned reporting date fell on a non-business day.

** Based on the NAV Per Unit on 29 December 2023 as the above mentioned reporting date fell on a non-business day.

Return is calculated after adjusting for income distributions during the financial period under review.

Table 3: Financial Highlights

The Net Asset Value attributable to Unit holders is represented by:

	30-Jun-24 (RM)	31-Dec-23 (RM)	Change (%)
Unit Holders' Capital	108,429,223	128,972,730	(15.93)
Retained Earnings	1,226,651	1,227,873	(0.10)
Net Asset Value	109,655,874	130,200,603	(15.78)
Units in Circulation	219,215,403	260,279,383	(15.78)

Table 4: The Highest and Lowest NAV Per Unit, Total Return of the Fund and the breakdown into Capital Growth and Income Distribution for the financial period ended 30 June and financial years ended 31 December

	Financial Period 2024	Financial Year 2023	Financial Year 2022	Financial Year 2021
Highest NAV Per Unit (RM)	0.5003	0.5004	0.5043	0.5002
Lowest NAV Per Unit (RM)	0.5000	0.5000	0.5000	0.5000
Capital Growth (%)	-	-0.02	0.02	0.02
Income Distribution (%)	1.66	3.36	2.25	1.66
Total Return (%)	1.66	3.34	2.27	1.68

Source: Lipper for Investment Management, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLDAIZ reinvested.

Table 5: Average Total Return of the Fund for the financial period ended 30 June 2024

	1 Year	3 Years	5 Years
Average Total Return (%)	3.32	2.78	2.63

Source: Lipper for Investment Management, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLDAIZ reinvested.

Table 6: Annual Total Return of the Fund for the financial years ended 31 December

Financial Year	2023	2022	2021	2020	2019
Annual Total Return (%)	3.34	2.27	1.68	2.02	3.25

Source: Lipper for Investment Management, in Malaysian Ringgit terms, ex-distribution, NAV Per Unit-to-NAV Per Unit basis with gross income (if any) from HLDAIZ reinvested.

III. INVESTMENT PORTFOLIO

Chart 2: Asset Allocation – January 2024 to June 2024

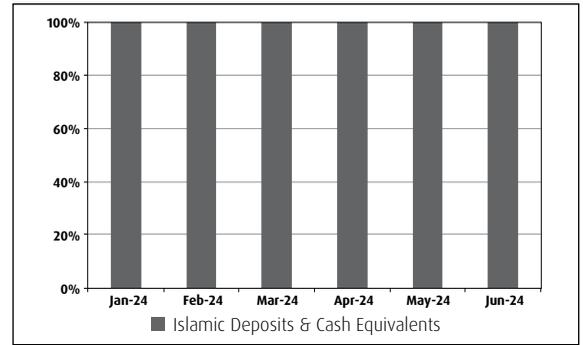


Chart 3: Sector Allocation as at 30 June 2024

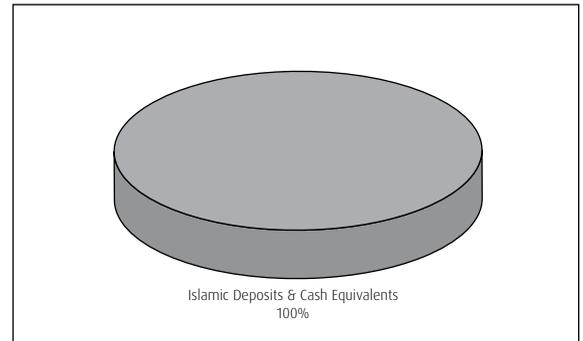
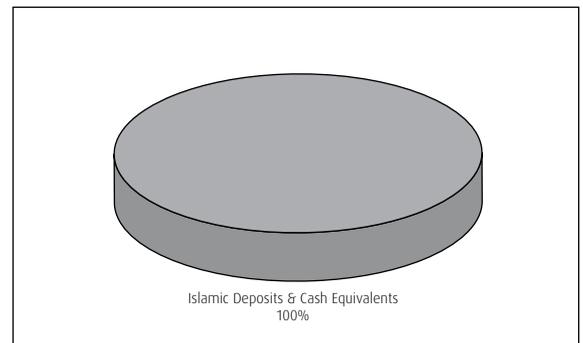


Chart 4: Portfolio Composition by Ratings as at 30 June 2024



Strategies employed by the Fund during the period under review

The Fund's total NAV is allocated into Islamic deposit placements with various Islamic financial institutions.

There have been no significant changes to the core asset allocation of the Fund during the financial period under review.

Currently, the Fund's duration is approximately 1 month.

An explanation on the differences in portfolio composition

There have been no changes in portfolio composition as all investments are being invested with the local Islamic banks in Malaysia.

Operational review of the Fund

The 1st Supplemental Hong Leong Master Prospectus dated 18 August 2023 was issued during the financial period under review to reflect various changes made to the Fund. Kindly refer to www.hlam.com.my for the full list of changes made to the Fund.

IV. MARKET REVIEW

During the financial period under review, the Federal Reserve (Fed) decided to leave the rates unchanged at 5.25%-5.50%. The Fed emphasized that there has been modest further progress toward the 2.00% inflation objective, the ongoing process towards 2.00% target is not yet assured and hence the Fed will want to witness continuing evidence to build confidence that inflation is moving down sustainably towards the goal before it begins its interest rate reduction cycle. Meanwhile, the Fed signalled just one cut for 2024 as late as December 2024 and four cuts in 2025.

Malaysia's inflation rises to 2.00% in May surpassing Bloomberg consensus of a rise to 1.90% marking the highest rate in past nine months. This is largely due to the spike in utilities category especially the water tariff hikes during the month. Other than that, electricity, gas & other fuels also recorded a gain of +3.20% in May (April: +3.00%). Non-food price also jumped to 2.00% (April: 1.70%) supported by costlier non-food items. Meanwhile transport price also marched up to 0.90% (April: 0.80%) as a result to an increase in RON97 fuel prices.

Meanwhile, Malaysia's Gross Domestic Product (GDP) accelerated to 4.2% in the first quarter of 2024 (Fourth quarter of 2023: 2.9%), exceeding the advanced estimate of 3.9%. Growth was primarily driven by robust domestic demand, evidenced by stronger private consumption growth amid festive spending, and high tourist arrivals. Investment activities also expanded at an accelerated pace with both public and private sectors registering faster growth supported by progress of development projects. All sectors expanded with higher growth rates across most segments particularly the construction sector, service and mining sectors.

On the monetary end, BNM maintained its neutral monetary policy stance by leaving the Overnight Policy Rate (OPR) unchanged at 3.00% as expected during the financial period under review. The OPR was last raised by 25 basis points (bps) in May 2023 and subsequently kept unchanged from July 2023 until now. BNM highlighted that the current OPR level remains supportive of the economy and is consistent with its assessment of the inflation and growth prospects. However, BNM remains vigilant to ongoing developments to inform the assessment on the outlook of domestic inflation and growth. BNM will ensure that the monetary policy stance remains conducive to sustainable economic growth amid price stability.

V. FUTURE PROSPECTS AND PROPOSED STRATEGIES

BNM remains cautious to ongoing developments to inform the assessment on the outlook of domestic inflation and growth. BNM also highlighted that the current stance of monetary policy remains supportive of the economy and is consistent with the current assessment of inflation and growth.

Inflation is expected averaging about 2.00% in 2024, in line with the 10-Year average but highly subjected to potential changes to domestic policies and global developments. While domestic economy has performed within BNM's expectations with real GDP growth expected to improve in 2024. According to this, BNM would most likely to maintain OPR unchanged at 3.00% for 2024.

As such, the Fund will maintain its strategy as to increase returns while moderately lengthening duration of the Islamic money market placements.

STATEMENT BY THE MANAGER

VI. SOFT COMMISSIONS

The Manager may receive soft commissions from brokers/dealers in the form of goods and services such as research materials, data and quotation services incidental to investment management of the Fund and investment related publications. Such soft commissions received are utilised in the investment management of the Fund and are of demonstrable benefit to the Fund and Unit holders and there was no churning of trades.

During the financial period under review, the Fund has not received goods or services by way of soft commissions.

VII. SECURITIES LENDING OR REPURCHASE TRANSACTIONS

No securities lending or repurchase transactions have been carried out during the financial period under review.

VIII. CROSS TRADE TRANSACTIONS

No cross trade transactions have been carried out during the financial period under review.

I, Chue Kwok Yan, as the Director of Hong Leong Asset Management Bhd, do hereby state that, in the opinion of the Manager, the accompanying unaudited condensed financial statements set out on pages 12 to 33 are drawn up in accordance with the provision of the Deeds and give a true and fair view of the financial position of the Fund as at 30 June 2024 and of its financial performance, changes in equity and cash flows for the financial period ended 30 June 2024 in accordance with the Malaysian Financial Reporting Standard 134 "Interim Financial Reporting" and International Accounting Standard 34 "Interim Financial Reporting".

For and on behalf of the Manager,
Hong Leong Asset Management Bhd
(Company No.: 199401033034 (318717-M))

CHUE KWOK YAN
Acting Chief Executive Officer/Executive Director

Kuala Lumpur
20 August 2024

TRUSTEE'S REPORT

TO THE UNIT HOLDERS OF HONG LEONG DANA AL-IZDIHAR ("Fund"),

We have acted as Trustee of the Fund for the financial period ended 30 June 2024 and we hereby confirm to the best of our knowledge, after having made all reasonable enquiries, **Hong Leong Asset Management Bhd** has operated and managed the Fund during the period covered by these financial statements in accordance with the following:

1. Limitations imposed on the investment powers of the management company under the deed, securities laws and the Guidelines on Unit Trust Funds;
2. Valuation and pricing is carried out in accordance with the deed; and
3. Any creation and cancellation of units are carried out in accordance with the deed and any regulatory requirement.

We are of the opinion that the distributions of income by the Fund are appropriate and reflect the investment objective of the Fund.

For and on behalf of,
CIMB Islamic Trustee Berhad

Datin Ezreen Eliza binti Zulkiplee
Chief Executive Officer

Kuala Lumpur, Malaysia
20 August 2024

SHARIAH ADVISER'S REPORT

TO THE UNIT HOLDERS OF HONG LEONG DANA AL-IZDIHAR ("Fund")

We hereby confirm the following:

1. To the best of our knowledge, after having made all reasonable enquiries, Hong Leong Asset Management Bhd has operated and managed the Fund for the period covered by these financial statements namely, the semi-annual period ended 30 June 2024, in accordance with Shariah principles and requirements, and complied with the applicable guidelines, rulings or decisions issued by the Securities Commission Malaysia pertaining to Shariah matters; and
2. The assets of the Fund comprise instruments that have been classified as Shariah-compliant.

For and on behalf of the Shariah Adviser,
BIMB SECURITIES SDN BHD

NURUL AQILA SUFIYAH LOKMAN
Designated Shariah Officer

Kuala Lumpur
20 August 2024

CONDENSED STATEMENT OF COMPREHENSIVE INCOME *(Unaudited)*

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	Note	2024 RM	2023 RM
INVESTMENT INCOME			
Profit income from financial assets measured at fair value through profit or loss ("FVTPL")		2,158,837	2,322,598
Profit income from financial assets measured at amortised cost		1,687	93
		<u>2,160,524</u>	<u>2,322,691</u>
EXPENDITURE			
Management fee	4	(63,101)	(66,594)
Trustee's fee	5	(9,465)	(9,989)
Auditors' remuneration		(3,282)	(2,802)
Tax agent's fee		(1,492)	(1,462)
Other expenses		(8,313)	(8,812)
		<u>(85,653)</u>	<u>(89,659)</u>
PROFIT BEFORE TAXATION			
Taxation	6	2,074,871	2,233,032
		-	-
PROFIT AFTER TAXATION AND TOTAL COMPREHENSIVE INCOME FOR THE FINANCIAL PERIOD			
		<u>2,074,871</u>	<u>2,233,032</u>
Profit after taxation is made up as follows:			
Realised amount		<u>2,074,871</u>	<u>2,233,032</u>
Distributions for the financial period:			
Net distributions	7	<u>2,076,093</u>	<u>2,256,680</u>
Net distributions per unit (sen)	7	<u>0.8210</u>	<u>0.8410</u>
Gross distributions per unit (sen)	7	<u>0.8210</u>	<u>0.8410</u>

The accompanying notes to the financial statements form an integral part of the unaudited condensed financial statements.

CONDENSED STATEMENT OF FINANCIAL POSITION *(Unaudited)*

AS AT 30 JUNE 2024

	Note	30.06.2024 RM	31.12.2023 RM
ASSETS			
Cash at bank		27,487	79,137
Amount due from the Manager			
-creation of units		200	1,000,550
Financial assets at FVTPL	8	109,648,380	129,197,918
TOTAL ASSETS		<u>109,676,067</u>	<u>130,277,605</u>
LIABILITIES			
Amount due to the Manager			
-management fee		9,248	11,940
Amount due to the Trustee		1,387	1,791
Distribution payable		-	53,386
Other payables and accruals		9,558	9,885
TOTAL LIABILITIES		<u>20,193</u>	<u>77,002</u>
NET ASSET VALUE OF THE FUND			
		<u>109,655,874</u>	<u>130,200,603</u>
EQUITY			
Unit holders' capital		108,429,223	128,972,730
Retained earnings		1,226,651	1,227,873
NET ASSETS ATTRIBUTABLE TO UNIT HOLDERS		<u>109,655,874</u>	<u>130,200,603</u>
UNITS IN CIRCULATION (UNITS)			
	10	<u>219,215,403</u>	<u>260,279,383</u>
NET ASSET VALUE PER UNIT (RM)			
		<u>0.5002</u>	<u>0.5002</u>

The accompanying notes to the financial statements form an integral part of the unaudited condensed financial statements.

CONDENSED STATEMENT OF CHANGES IN EQUITY (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	Note	Unit holders' capital RM	Retained earnings RM	Total RM
Balance as at 1 January 2024		128,972,730	1,227,873	130,200,603
Movement in net asset value:				
Creation of units from applications		115,192,341	-	115,192,341
Creation of units from distributions		1,621,620	-	1,621,620
Cancellation of units		(137,357,468)	-	(137,357,468)
Total comprehensive income for the financial period		-	2,074,871	2,074,871
Distributions for the financial period	7	-	(2,076,093)	(2,076,093)
Balance as at 30 June 2024		<u>108,429,223</u>	<u>1,226,651</u>	<u>109,655,874</u>
Balance as at 1 January 2023		128,702,190	1,236,021	129,938,211
Movement in net asset value:				
Creation of units from applications		109,555,067	-	109,555,067
Creation of units from distributions		1,702,460	-	1,702,460
Cancellation of units		(57,997,605)	-	(57,997,605)
Total comprehensive income for the financial period		-	2,233,032	2,233,032
Distributions for the financial period	7	-	(2,256,680)	(2,256,680)
Balance as at 30 June 2023		<u>181,962,112</u>	<u>1,212,373</u>	<u>183,174,485</u>

The accompanying notes to the financial statements form an integral part of the unaudited condensed financial statements.

CONDENSED STATEMENT OF CASH FLOWS (Unaudited)

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

	2024 RM	2023 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Proceeds from maturity of Islamic deposits with licensed financial institutions	2,044,223,000	976,875,000
Placement of Islamic deposits with licensed financial institutions	(2,024,699,000)	(1,030,155,000)
Profit income received from financial assets measured at FVTPL and amortised cost	2,186,062	2,360,915
Management fee paid	(65,793)	(64,458)
Trustee's fee paid	(9,869)	(9,668)
Payment for other fees and expenses	(13,414)	(9,991)
Net cash generated from/(used in) operating activities	<u>21,620,986</u>	<u>(51,003,202)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from creation of units	116,192,691	109,555,067
Payments for cancellation of units	(137,357,468)	(57,997,605)
Payments for distributions	(507,859)	(543,560)
Net cash (used in)/generated from financing activities	<u>(21,672,636)</u>	<u>51,013,902</u>
NET (DECREASE)/INCREASE IN CASH AND CASH EQUIVALENTS	<u>(51,650)</u>	<u>10,700</u>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE FINANCIAL PERIOD	<u>79,137</u>	<u>60,272</u>
CASH AND CASH EQUIVALENTS AT THE END OF THE FINANCIAL PERIOD	<u><u>27,487</u></u>	<u><u>70,972</u></u>

The accompanying notes to the financial statements form an integral part of the unaudited condensed financial statements.

NOTES TO THE CONDENSED FINANCIAL STATEMENTS *(Unaudited)*

FOR THE FINANCIAL PERIOD ENDED 30 JUNE 2024

1. THE FUND, THE MANAGER AND THEIR PRINCIPAL ACTIVITIES

Hong Leong Dana Al-Izdihar (“the Fund”) was constituted pursuant to the execution of a Deed dated 6 April 2017 and Supplemental Deeds dated 19 September 2019, 25 May 2021, 7 October 2021, 18 May 2022 and 30 January 2023 (collectively referred to as “the Deeds”) between Hong Leong Asset Management Bhd (“the Manager”) and CIMB Islamic Trustee Berhad (“the Trustee”) for the unit holders of the Fund.

The Fund aims to provide investors regular income while maintaining capital stability by investing primarily into Islamic deposits and Islamic money market instruments.

The investments of the Fund will essentially be in Islamic deposits, Investment Account and Islamic money market instruments that will mature within 397 days. At least 90% of the Fund’s net asset value will be invested in such instruments in Malaysia. However, the Fund is permitted to also invest in Islamic deposits, Investment Account and Islamic money market instruments (e.g. Islamic negotiable instruments of deposits (INIDs)) with maturity periods of more than 397 days but no longer than 732 days in Malaysia and these investments are limited to 10% of the Fund’s net asset value. The Fund commenced operations on 20 June 2017 and will continue its operations until terminated as provided under Part 12 of the Deeds.

The Manager of the Fund is Hong Leong Asset Management Bhd, a company incorporated in Malaysia. The principal activity of the Manager is the management of unit trust funds, private retirement schemes and private investment mandates. Its holding company is Hong Leong Capital Berhad, a company incorporated in Malaysia and listed on the Main Market of Bursa Malaysia Securities Berhad.

Hong Leong Islamic Asset Management Sdn Bhd (“HLISAM”) is the external fund manager appointed for Hong Leong Dana Al-Izdihar. The effective date for the appointment is on 17 April 2020. HLISAM is a wholly own subsidiary of the Manager. On November 2019, HLISAM was issued with an Islamic fund management license by the Securities Commission Malaysia (“SC”) to undertake the regulated activity of Islamic fund management.

The financial statements were authorised for issue by the Manager on 20 August 2024.

2. MATERIAL ACCOUNTING POLICY INFORMATION

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements:

(a) Basis of preparation

The condensed financial statements are unaudited and have been prepared in accordance with the Malaysian Financial Reporting Standard 134 “Interim Financial Reporting” and International Accounting Standard 34 “Interim Financial Reporting”.

The condensed financial statements should be read in conjunction with the audited financial statements of the Fund for the financial year ended 31 December 2023 which have been prepared in accordance with the provisions of the Malaysian Financial Reporting Standards (“MFRS”) and International Financial Reporting Standards (“IFRS”).

(b) Financial assets and financial liabilities

Classification

The Fund classifies its financial assets in the following measurement categories:

- those to be measured subsequently at fair value (either through other comprehensive income (“OCI”) or through profit or loss), and
- those to be measured at amortised cost.

The Fund classifies its investments based on both the Fund's business model for managing those financial assets and the contractual cash flows characteristics of the financial assets. The portfolio of financial assets is managed and performance is evaluated on a fair value basis. The Fund is primarily focused on fair value information and uses that information to assess the assets' performance and to make decisions. The Fund has not taken the option to irrevocably designate any equity securities¹ as fair value through other comprehensive income. The contractual cash flows of the Fund's debt securities² are solely principal and profit, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Fund's business model's objective. Consequently, all investments are measured at fair value through profit or loss.

The Fund classify cash at bank and amount due from the Manager as financial assets measured at amortised cost as these financial assets are held to collect contractual cash flows consisting of the amount outstanding.

The Fund classifies amount due to the Manager, amount due to the Trustee, distribution payable and other payables and accruals as financial liabilities measured at amortised cost.

Recognition and measurement

Regular purchases and sales of financial assets are recognised on the trade-date – the date on which the Fund commits to purchase or sell the asset. Islamic deposits with licensed financial institutions are initially recognised at fair value.

Financial liabilities, within the scope of MFRS 9, are recognised in the statement of financial position when, and only when, the Fund becomes a party to the contractual provisions of the financial instrument.

Financial assets are derecognised when the rights to receive cash flows from the Shariah-compliant investments have expired or have been transferred and the Fund has transferred substantially all risks and rewards of ownership.

Financial liabilities are derecognised when it is extinguished, i.e. when the obligation specified in the contract is discharged or cancelled or expired.

Islamic deposits with licensed financial institutions are stated at fair value. Due to the short term nature of the Islamic deposits, the cost plus accrued profit calculated based on the effective profit rate method over the period from the date of placement to the date of maturity of the respective Islamic deposits is a reasonable estimate of fair value. Financial assets at amortised cost and other financial liabilities are subsequently carried at amortised cost using the effective profit rate method.

Impairment

The Fund measures credit risk and expected credit losses using probability of default, exposure at default and loss given default. Management considers both historical analysis and forward looking information in determining any expected credit loss. Management considers the probability of default to be closed to zero as these instruments have a low risk of default and the counterparties have a strong capacity to meet their contractual obligations in the near term. As a result, no loss allowance has been recognised based on 12-month expected credit losses as any such impairment would be wholly insignificant to the Fund.

Significant increase in credit risk

A significant increase in credit risk is defined by management as any contractual payment which is more than 30 days past due.

Definition of default and credit-impaired financial assets

Any contractual payment which is more than 90 days past due is considered credit impaired.

¹ For the purposes of the investments made by the Fund, equity securities refer to Shariah-compliant equity securities.

² For the purposes of the investments made by the Fund, debt securities refer to sukuk.

Write-off

The Fund writes off financial assets, in whole or in part, when it has exhausted all practical recovery efforts and has concluded there is no reasonable expectation of recovery. The assessment of no reasonable expectation of recovery is based on unavailability of obligor's sources of income or assets to generate sufficient future cash flows to pay the amount. The Fund may write-off financial assets that are still subject to enforcement activity. Subsequent recoveries of amounts previously written off will result in impairment gains. There are no write-offs/recoveries during the financial period.

(c) Functional and presentation currency

Items included in the financial statements of the Fund are measured using the currency of the primary economic environment in which the Fund operates (the "functional currency"). The financial statements are presented in Ringgit Malaysia ("RM"), which is the Fund's functional and presentation currency.

(d) Income recognition

Profit income from cash at bank and Islamic deposits with licensed financial institutions are recognised on the effective profit rate method on an accrual basis.

Profit income is calculated by applying the effective profit rate to the gross carrying amount of a financial asset except for financial assets that subsequently become credit-impaired. For credit-impaired financial assets, the effective profit rate is applied to the net carrying amount of the financial asset (after deduction of the loss allowance).

(e) Cash and cash equivalents

For the purpose of statement of cash flows, cash and cash equivalents comprise cash at bank.

(f) Taxation

Current tax expense is determined according to Malaysian tax laws at the prevailing tax rate based on the taxable profit earned during the financial period.

(g) Distributions

A distribution to the Fund's unit holders is accounted for as a deduction from realised reserve. A proposed distribution is recognised as a liability in the financial period in which it is approved by the Board of Directors of the Manager.

(h) Unit holders' capital

The unit holders' contributions to the Fund meet the criteria to be classified as equity instruments under MFRS 132 "Financial Instruments: Presentation". Those criteria include:

- the units entitle the unit holder to a proportionate share of the Fund's net asset value;
- the units are the most subordinated class and class features are identical;
- there is no contractual obligations to deliver cash or another financial asset other than the obligation on the Fund to repurchase the units; and
- the total expected cash flows from the units over its life are based substantially on the profit or loss and change in the net asset value of the Fund.

The outstanding units are carried at the redemption amount that is payable at the date of the statement of financial position if unit holder exercises the right to put the unit back to the Fund.

Units are created and cancelled at prices based on the Fund's net asset value per unit at the time of creation and cancellation. The Fund's net asset value per unit is calculated by dividing the net assets attributable to unit holders with the total number of outstanding units.

(i) Fair value of financial instruments

Financial instruments comprise financial assets and financial liabilities. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The information presented herein represents the estimates of fair values as at the date of the statement of financial position.

The Fund's financial assets and financial liabilities are measured on an ongoing basis at either fair value or at amortised cost based on the respective classification.

The following table analyses the financial assets and financial liabilities of the Fund in the statement of financial position as at the reporting date:

	Financial assets/ liabilities at FVTPL RM	Financial assets/ liabilities at amortised cost RM	Total RM
30.06.2024			
<u>Financial assets</u>			
Cash at bank	-	27,487	27,487
Amount due from the Manager			
-creation of units	-	200	200
Financial assets at FVTPL (Note 8)	109,648,380	-	109,648,380
	<u>109,648,380</u>	<u>27,687</u>	<u>109,676,067</u>
<u>Financial liabilities</u>			
Amount due from the Manager			
-management fee	-	9,248	9,248
Amount due to the Trustee	-	1,387	1,387
Other payables and accruals	-	9,558	9,558
	<u>-</u>	<u>20,193</u>	<u>20,193</u>
31.12.2023			
<u>Financial assets</u>			
Cash at bank	-	79,137	79,137
Amount due from the Manager			
-creation of unit	-	1,000,550	1,000,550
Financial assets at FVTPL (Note 8)	129,197,918	-	129,197,918
	<u>129,197,918</u>	<u>1,079,687</u>	<u>130,277,605</u>

	Financial assets/ liabilities at FVTPL RM	Financial assets/ liabilities at amortised cost RM	Total RM
<u>Financial liabilities</u>			
Amount due to the Manager			
-management fee	-	11,940	11,940
Amount due to the Trustee	-	1,791	1,791
Distribution payable	-	53,386	53,386
Other payables and accruals	-	9,885	9,885
	<u>-</u>	<u>77,002</u>	<u>77,002</u>

All liabilities are financial liabilities which are carried at amortised cost.

(j) Critical accounting estimates and judgements in applying accounting policies

The Fund makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. To enhance the information content of the estimates, certain key variables that are anticipated to have material impact to the Funds' results and financial position are tested for sensitivity to changes in the underlying parameters.

Estimates and judgements are continually evaluated by the Manager and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

In undertaking any of the Fund's investment, the Manager will ensure that all assets of the Fund under management will be valued appropriately, that is at fair value and in compliance with the Securities Commission Malaysia's Guidelines on Unit Trust Funds.

However, the Manager is of the opinion that there are no accounting policies which require significant judgement to be exercised.

3. FAIR VALUE ESTIMATION

The fair value of financial assets traded in active market (such as trading Shariah-compliant securities) are based on quoted market prices at the close of trading on the reporting date. The Fund utilises the last traded market price for financial assets where the last traded price falls within the bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager will determine the point within the bid-ask spread that is most representative of the fair value.

A financial instrument is regarded as quoted in an active market if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis.

The fair value of financial assets that are not traded in an active market is determined by using valuation techniques. The Fund uses a variety of methods and makes assumptions that are based on market conditions existing at each period end date. Valuation techniques used for non-standardised financial instruments such as Islamic options, currency swaps and other over-the-counter Islamic derivatives, include the use of comparable recent arm's length transactions, reference to other instruments that are substantially the same, discounted cash flow analysis, option pricing models and other valuation techniques commonly used by market participants making the maximum use of market inputs and relying as little as possible on entity-specific inputs.

For instruments for which there is no active market, the Fund may use internally developed models, which are usually based on valuation methods and techniques generally recognised as standard within the industry. Valuation models are used primarily to value unlisted Shariah-compliant equity and sukuk instruments for which market were or have been inactive during the financial period. Some of the inputs to these models may not be market observable and are therefore estimated based on assumptions.

The output of a model is always an estimate or approximation of a value that cannot be determined with certainty and valuation techniques employed may not fully reflect all factors relevant to the positions the Fund holds. Valuations are therefore adjusted, where appropriate, to allow for additional factors including model risk, liquidity risk and counter party risk.

An active market is a market in which transactions for the asset take place with sufficient frequency and volume to provide pricing information on an on-going basis.

(i) Fair value hierarchy

The table below analyses financial instruments carried at fair value. The different levels have been defined as follows:

- Quoted prices (unadjusted) in active market for identical assets or liabilities (Level 1);
- Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices) (Level 2); and
- Inputs for the asset and liability that are not based on observable market data (that is, unobservable inputs) (Level 3).

The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety. For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that requires significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Fund. The Fund considers observable data to be the market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary and provided by independent sources that are actively involved in the relevant market.

The following table analyses within the fair value hierarchy of the Fund's financial assets (by class) measured at fair value:

	Level 1 RM	Level 2 RM	Level 3 RM	Total RM
30.06.2024				
<u>Financial assets at FVTPL:</u>				
- Islamic deposits with licensed financial institutions		- 109,648,380	- 109,648,380	
31.12.2023				
<u>Financial assets at FVTPL:</u>				
- Islamic deposits with licensed financial institutions		- 129,197,918	- 129,197,918	

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified within Level 2. These include Islamic deposits with licensed financial institutions. As Level 2 instruments include positions that are not traded in active markets and/or are subject to transfer restrictions, valuations may be adjusted to reflect illiquidity and/or non-transferability, which are generally based on available market information. The Fund's policies on valuation of these financial assets are stated in Note 2(b).

- (ii) The carrying values of financial assets (other than financial assets at FVTPL) and financial liabilities are a reasonable approximation of their fair values due to their short term nature.

4. MANAGEMENT FEE

In accordance with Division 13.1 of the Deeds, the Manager is entitled to a management fee of up to 0.75% per annum with effect from 19 September 2019 calculated daily based on the net asset value of the Fund.

For the financial period ended 30 June 2024, the management fee is recognised at a rate of 0.10% (2023: 0.10%) per annum.

There is no further liability to the Manager in respect of management fee other than the amount recognised above.

5. TRUSTEE'S FEE

In accordance with Division 13.2 of the Deeds, the Trustee is entitled to a fee not exceeding 0.015% per annum subject to a minimum of RM9,000 per annum calculated daily based on the net asset value of the Fund.

For the financial period ended 30 June 2024, the Trustee's fee is recognised at a rate of 0.015% (2023: 0.015%) per annum.

There is no further liability to the Trustee in respect of Trustee's fee other than the amount recognised above.

6. TAXATION

	2024 RM	2023 RM
Tax charge for the financial period:		
Current taxation	-	-

The numerical reconciliation between profit before taxation multiplied by the Malaysian statutory income tax rate and tax expense of the Fund is as follows:

	2024 RM	2023 RM
Profit before taxation	2,074,871	2,233,032
Taxation at Malaysian statutory rate of 24% (2023: 24%)	497,969	535,928
Tax effects of:		
Shariah-compliant investment income not subject to tax	(518,526)	(557,446)
Expenses not deductible for tax purposes	3,468	3,636
Restriction on tax deductible expenses for unit trust fund	17,089	17,882
Taxation	-	-

7. DISTRIBUTIONS

Distributions to unit holders are from the following sources:

	2024 RM	2023 RM
Prior financial year's realised income	12,777	1,236,021
Profit income from financial assets at FVTPL and amortised cost	2,148,337	1,059,153
Less: Expenses	(85,021)	(38,494)
Net distributions amount	2,076,093	2,256,680
Gross/net distribution per unit (sen)	0.8210	0.8410

	2024 RM	2023 RM
Date of Declaration		
2 January 2024 / 3 January 2023 Gross/net distribution per unit (sen)	0.0320	0.0350
9 January 2024 / 10 January 2023 Gross/net distribution per unit (sen)	0.0330	0.0330
16 January 2024 / 17 January 2023 Gross/net distribution per unit (sen)	0.0330	0.0310
23 January 2024 / 25 January 2023 Gross/net distribution per unit (sen)	0.0330	0.0380
30 January 2024 / 31 January 2023 Gross/net distribution per unit (sen)	0.0330	0.0290
6 February 2024 / 7 February 2023 Gross/net distribution per unit (sen)	0.0330	0.0330
13 February 2024 / 14 February 2023 Gross/net distribution per unit (sen)	0.0290	0.0330
20 February 2024 / 21 February 2023 Gross/net distribution per unit (sen)	0.0320	0.0340
27 February 2024 / 28 February 2023 Gross/net distribution per unit (sen)	0.0320	0.0330
5 March 2024 / 7 March 2023 Gross/net distribution per unit (sen)	0.0260	0.0330
12 March 2024 / 14 March 2023 Gross/net distribution per unit (sen)	0.0320	0.0320
19 March 2024 / 21 March 2023 Gross/net distribution per unit (sen)	0.0310	0.0330
26 March 2024 / 28 March 2023 Gross/net distribution per unit (sen)	0.0310	0.0300
2 April 2024 / 4 April 2023 Gross/net distribution per unit (sen)	0.0300	0.0310
9 April 2024 / 11 April 2023 Gross/net distribution per unit (sen)	0.0320	0.0310
16 April 2024 / 18 April 2023 Gross/net distribution per unit (sen)	0.0320	0.0320
23 April 2024 / 25 April 2023 Gross/net distribution per unit (sen)	0.0330	0.0320
30 April 2024 / 2 May 2023 Gross/net distribution per unit (sen)	0.0320	0.0320
7 May 2024 / 9 May 2023 Gross/net distribution per unit (sen)	0.0320	0.0320
14 May 2024 / 16 May 2023 Gross/net distribution per unit (sen)	0.0310	0.0330

	2024 RM	2023 RM
21 May 2024 / 23 May 2023 Gross/net distribution per unit (sen)	0.0320	0.0330
28 May 2024 / 30 May 2023 Gross/net distribution per unit (sen)	0.0310	0.0330
4 June 2024 / 6 June 2023 Gross/net distribution per unit (sen)	0.0310	0.0320
11 June 2024 / 13 June 2023 Gross/net distribution per unit (sen)	0.0310	0.0320
18 June 2024 / 20 June 2023 Gross/net distribution per unit (sen)	0.0320	0.0320
25 June 2024 / 27 June 2023 Gross/net distribution per unit (sen)	0.0320	0.0290

The composition of distribution payments sourced from income and capital are disclosed in below:

	Income RM	%	Capital RM	%
2024	2,076,093	100.00	-	-
2023	2,256,680	100.00	-	-

Net distributions above are sourced from prior financial years' and current financial period's realised income. Gross distributions are derived using total income less total expenses.

Gross distribution per unit is derived from net realised income less expenses divided by units in circulation, while net distribution per unit is derived from net realised income less expenses and taxation divided by units in circulation.

8. FINANCIAL ASSETS AT FAIR VALUE THROUGH PROFIT OR LOSS ("FVTPL")

	30.06.2024 RM	31.12.2023 RM
Financial assets at FVTPL: Islamic deposits with licensed financial institutions	109,648,380	129,197,918

Financial assets at FVTPL as at 30 June 2024 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
AmBank Islamic Berhad	19,679,000	19,714,366	19,714,366	17.98
Bank Islam Malaysia Berhad	21,850,000	21,912,892	21,912,892	19.98
CIMB Islamic Bank Berhad	18,907,000	18,919,558	18,919,558	17.25
Hong Leong Islamic Bank Berhad	18,000,000	18,065,071	18,065,071	16.47
Public Islamic Bank Berhad	12,082,000	12,089,851	12,089,851	11.03
RHB Islamic Bank Berhad	18,932,000	18,946,642	18,946,642	17.28
TOTAL ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	109,450,000	109,648,380	109,648,380	99.99

Financial assets at FVTPL as at 31 December 2023 are as detailed below:

	Nominal value RM	Aggregate cost RM	Fair value RM	Percentage of net asset value %
ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS*				
AmBank Islamic Berhad	16,000,000	16,038,320	16,038,320	12.32
Bank Islam Malaysia Berhad	19,000,000	19,098,900	19,098,900	14.67
CIMB Islamic Bank Berhad	22,230,000	22,255,190	22,255,190	17.09
Hong Leong Islamic Bank Berhad	23,283,000	23,324,854	23,324,854	17.91
Maybank Islamic Berhad	18,203,000	18,208,188	18,208,188	13.99
Public Islamic Bank Berhad	16,152,000	16,161,335	16,161,335	12.41
RHB Islamic Bank Berhad	14,106,000	14,111,131	14,111,131	10.84
TOTAL ISLAMIC DEPOSITS WITH LICENSED FINANCIAL INSTITUTIONS	128,974,000	129,197,918	129,197,918	99.23

* The weighted average effective rate of return per annum are as follows:

	30.06.2024 %	31.12.2023 %
Islamic deposits with licensed financial institutions	3.38	3.51

Islamic deposits with licensed financial institutions have an average remaining maturity of 28 days (31.12.2023: 29 days).

9. SHARIAH INFORMATION OF THE FUND

The Shariah Adviser confirmed that the investments portfolio of the Fund comprises instruments which have been classified as Shariah-compliant by the Shariah Advisory Council of Bank Negara Malaysia.

10. UNITS IN CIRCULATION

	01.01.2024 to 30.06.2024 No. of units	01.01.2023 to 31.12.2023 No. of units
At the beginning of the financial period/year	260,279,383	259,770,282
Add: Creation of units during the financial period/year		
- Arising from applications	230,338,532	497,334,132
- Arising from distributions	3,242,898	7,870,261
Less: Cancellation of units during the financial period/year	(274,645,410)	(504,695,292)
At the end of the financial period/year	219,215,403	260,279,383

11. TOTAL EXPENSE RATIO ("TER")

	2024 %	2023 %
TER (annualised)	0.14	0.13

Total expense ratio includes management fee, Trustee's fee, auditors' remuneration, tax agent's fee and other expenses for the financial period divided by the Fund's average net asset value calculated on a daily basis and is calculated as follows:

$$TER = \frac{(A+B+C+D+E)}{F} \times 100$$

Where;

- A = Management fee
- B = Trustee's fee
- C = Auditors' remuneration
- D = Tax agent's fee
- E = Other expenses
- F = Average net asset value of the Fund calculated on a daily basis

The average net asset value of the Fund for the financial period calculated on a daily basis is RM126,781,568 (2023: RM134,596,181).

12. PORTFOLIO TURNOVER RATIO (“PTR”)

	2024 Times	2023 Times
PTR	16.05	7.46

PTR is derived from the following calculation:

(Total acquisitions for the financial period + total disposals for the financial period) / 2

Average net asset value of the Fund for the financial period calculated on a daily basis

Where;

total acquisitions for the financial period
= RM2,024,699,000 (2023: RM1,030,155,000)
total disposals for the financial period
= RM2,044,223,000 (2023: RM976,875,000)

13. UNITS HELD BY THE MANAGER AND RELATED PARTIES TRANSACTIONS AND BALANCES

The related parties and their relationships with the Fund are as follows:

Related parties	Relationships
Hong Leong Asset Management Bhd	The Manager
Hong Leong Islamic Asset Management Sdn Bhd	Subsidiary of the Manager
Hong Leong Capital Berhad	Holding company of the Manager
Hong Leong Financial Group Berhad (“HLFG”)	Ultimate holding company of the Manager
Subsidiaries and associates of HLFG as disclosed in its financial statements	Subsidiaries and associate companies of the ultimate holding company of the Manager

Units held by related parties of the Manager

	30.06.2024		31.12.2023	
	Units	RM	Units	RM
Hong Leong MSIG Takaful Berhad	129	65	127	64

The above units were transacted at the prevailing market price.

No units were held by the Manager as at 30 June 2024 and 31 December 2023.

In addition to related party disclosures mentioned elsewhere in the financial statements, set out below are other related party transactions and balances. The Manager is of the opinion that all transactions with the related companies have been entered into at agreed terms between the related parties.

	30.06.2024 RM	31.12.2023 RM
<u>Related party balances</u>		
Cash at bank		
- Hong Leong Islamic Bank Berhad	27,487	79,137
Islamic deposits with licensed financial institution:		
- Hong Leong Islamic Bank Berhad	18,065,071	23,324,854
	18,092,558	23,403,991

	2024 RM	2023 RM
<u>Related party transactions</u>		
Profit income from Islamic deposits with licensed financial institution:		
- Hong Leong Islamic Bank Berhad	396,624	361,395
Profit income from cash at bank:		
- Hong Leong Islamic Bank Berhad	1,687	93
	398,311	361,488

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

		Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
A. (i) Portfolio Compositions:					
Islamic Deposits & Cash Equivalents		100.00	100.00	100.00	100.00
(ii) Total Net Asset Value	(ex-distribution)	RM109,655,874	RM130,200,603	RM129,938,211	RM299,148,335
(iii) Net Asset Value Per Unit	(ex-distribution)	RM0.5001	RM0.5001	RM0.5002	RM0.5001
Units in Circulation	(ex-distribution)	219,215,403	260,279,383	259,770,282	598,212,204
(iv) Highest/Lowest NAV Per Unit	Highest NAV Per Unit	RM0.5003	RM0.5004	RM0.5043	RM0.5002
(ex-distribution)	Lowest NAV Per Unit	RM0.5000	RM0.5000	RM0.5000	RM0.5000
(v) Total Return of the Fund*		1.66%	3.34%	2.27%	1.68%
- Capital Growth		-	-0.02%	0.02%	0.02%
- Income Distribution		1.66%	3.36%	2.25%	1.66%
(vi) The distribution (gross) is made out of:-					
- The Fund's Capital		0.0000 sen/unit	0.0100 sen/unit	0.0000 sen/unit	0.0000 sen/unit
- The Fund's Income		0.8210 sen/unit	1.6420 sen/unit	1.1167 sen/unit	0.8240 sen/unit
- Total Distribution Amount		0.8210 sen/unit	1.6520 sen/unit	1.1167 sen/unit	0.8240 sen/unit
- The Fund's Capital (% of Total Distribution Amount)		0%	1%	0%	0%
- The Fund's Income (% of Total Distribution Amount)		100%	99%	100%	100%
(vii) Distribution Per Unit					
	Additional Unit	-	-	-	-
	Distribution (Gross)	0.0320 sen/unit	0.0350 sen/unit	0.0170 sen/unit	0.0160 sen/unit
	Distribution (Net)	0.0320 sen/unit	0.0350 sen/unit	0.0170 sen/unit	0.0160 sen/unit
	Distribution Date	02/01/2024	03/01/2023	04/01/2022	05/01/2021
	Cum-Distribution NAV/Unit	RM0.5003	RM0.5004	RM0.5002	RM0.5002
	Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5000	RM0.5000
	Additional Units	-	-	-	-
	Distribution (Gross)	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0150 sen/unit
	Distribution (Net)	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0150 sen/unit
	Distribution Date	09/01/2024	10/01/2023	11/01/2022	12/01/2021
	Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5002	RM0.5002
	Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5002	RM0.5000
	Additional Units	-	-	-	-
	Distribution (Gross)	0.0330 sen/unit	0.0310 sen/unit	0.0037sen/unit	0.0160 sen/unit
	Distribution (Net)	0.0330 sen/unit	0.0310 sen/unit	0.0037sen/unit	0.0160 sen/unit
	Distribution Date	16/01/2024	17/01/2023	19/01/2022	19/01/2021
	Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5004	RM0.5002
	Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5003	RM0.5000
	Additional Units	-	-	-	-
	Distribution (Gross)	0.0330 sen/unit	0.0380 sen/unit	0.0018 sen/unit	0.0170 sen/unit
	Distribution (Net)	0.0330 sen/unit	0.0380 sen/unit	0.0018 sen/unit	0.0170 sen/unit
	Distribution Date	23/01/2024	25/01/2023	25/01/2022	26/01/2021
	Cum-Distribution NAV/Unit	RM0.5003	RM0.5004	RM0.5005	RM0.5002
	Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5005	RM0.5000
	Additional Units	-	-	-	-
	Distribution (Gross)	0.0330 sen/unit	0.0290 sen/unit	0.0018 sen/unit	0.0160 sen/unit
	Distribution (Net)	0.0330 sen/unit	0.0290 sen/unit	0.0018 sen/unit	0.0160 sen/unit
	Distribution Date	30/01/2024	31/01/2023	03/02/2022	02/02/2021
	Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5007	RM0.5002
	Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5007	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0330 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	06/02/2024	07/02/2023	08/02/2022	09/02/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5008	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5008	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0290 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0290 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	13/02/2024	14/02/2023	15/02/2022	16/02/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5010	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5010	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0340 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0340 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	20/02/2024	21/02/2023	22/02/2022	23/02/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5011	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5011	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	27/02/2024	28/02/2023	01/03/2022	02/03/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5013	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5013	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0260 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0260 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	05/03/2024	07/03/2023	08/03/2022	09/03/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5015	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5014	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	12/03/2024	14/03/2023	15/03/2022	16/03/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5016	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5016	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	19/03/2024	21/03/2023	22/03/2022	23/03/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5018	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5018	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0300 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0300 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	26/03/2024	28/03/2023	29/03/2022	30/03/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5019	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5019	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0300 sen/unit	0.0310 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0300 sen/unit	0.0310 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	02/04/2024	04/04/2023	05/04/2022	06/04/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5021	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5021	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0310 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0310 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	09/04/2024	11/04/2023	12/04/2022	13/04/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5023	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5022	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	16/04/2024	18/04/2023	20/04/2022	20/04/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5025	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5024	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0330 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0330 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	23/04/2024	25/04/2023	26/04/2022	27/04/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5026	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5026	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	30/04/2024	02/05/2023	05/05/2022	04/05/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5028	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5028	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	07/05/2024	09/05/2023	10/05/2022	11/05/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5029	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5029	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	14/05/2024	16/05/2023	17/05/2022	18/05/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5031	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5031	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0140 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0140 sen/unit
Distribution Date	21/05/2024	23/05/2023	24/05/2022	25/05/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5032	RM0.5001
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5032	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0330 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	28/05/2024	30/05/2023	31/05/2022	01/06/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5034	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5034	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0150 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0150 sen/unit
Distribution Date	04/06/2024	06/06/2023	07/06/2022	08/06/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5036	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5036	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution (Net)	0.0310 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0170 sen/unit
Distribution Date	11/06/2024	13/06/2023	14/06/2022	15/06/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5037	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5037	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0150 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0320 sen/unit	0.0018 sen/unit	0.0150 sen/unit
Distribution Date	18/06/2024	20/06/2023	21/06/2022	22/06/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5039	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5039	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	0.0320 sen/unit	0.0290 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution (Net)	0.0320 sen/unit	0.0290 sen/unit	0.0018 sen/unit	0.0160 sen/unit
Distribution Date	25/06/2024	27/06/2023	28/06/2022	29/06/2021
Cum-Distribution NAV/Unit	RM0.5003	RM0.5003	RM0.5041	RM0.5002
Ex-Distribution NAV/Unit	RM0.5000	RM0.5000	RM0.5041	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.1278 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.1278 sen/unit	0.0160 sen/unit
Distribution Date	-	04/07/2023	05/07/2022	06/07/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5043	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5030	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0310 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0310 sen/unit	0.0160 sen/unit
Distribution Date	-	11/07/2023	12/07/2022	13/07/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5032	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5029	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0310 sen/unit	0.0190 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0310 sen/unit	0.0190 sen/unit
Distribution Date	-	18/07/2023	19/07/2022	21/07/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5031	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5028	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0310 sen/unit	0.0130 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0310 sen/unit	0.0130 sen/unit
Distribution Date	-	25/07/2023	26/07/2022	27/07/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5030	RM0.5001
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5027	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0700 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0700 sen/unit	0.0160 sen/unit
Distribution Date	-	01/08/2023	02/08/2022	03/08/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5029	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5022	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0450 sen/unit	0.0180 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0450 sen/unit	0.0180 sen/unit
Distribution Date	-	08/08/2023	09/08/2022	11/08/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5024	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5019	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0290 sen/unit	0.0450 sen/unit	0.0140 sen/unit
Distribution (Net)	-	0.0290 sen/unit	0.0450 sen/unit	0.0140 sen/unit
Distribution Date	-	15/08/2023	16/08/2022	17/08/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5022	RM0.5001
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5017	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0450 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0450 sen/unit	0.0160 sen/unit
Distribution Date	-	22/08/2023	23/08/2022	24/08/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5019	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5015	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0450 sen/unit	0.0180 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0450 sen/unit	0.0180 sen/unit
Distribution Date	-	29/08/2023	30/08/2022	01/09/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5017	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5013	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0900 sen/unit	0.0130 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0900 sen/unit	0.0130 sen/unit
Distribution Date	-	05/09/2023	06/09/2022	07/09/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5015	RM0.5001
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5006	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0850 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0850 sen/unit	0.0160 sen/unit
Distribution Date	-	12/09/2023	13/09/2022	14/09/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5009	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0230 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0230 sen/unit	0.0150 sen/unit
Distribution Date	-	19/09/2023	20/09/2022	21/09/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5002	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0250 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0250 sen/unit	0.0150 sen/unit
Distribution Date	-	26/09/2023	27/09/2022	28/09/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5002	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0240 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0240 sen/unit	0.0160 sen/unit
Distribution Date	-	03/10/2023	04/10/2022	05/10/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5002	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0250 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0250 sen/unit	0.0150 sen/unit
Distribution Date	-	10/10/2023	11/10/2022	12/10/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0250 sen/unit	0.0180 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0250 sen/unit	0.0180 sen/unit
Distribution Date	-	17/10/2023	18/10/2022	20/10/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0260 sen/unit	0.0120 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0260 sen/unit	0.0120 sen/unit
Distribution Date	-	24/10/2023	25/10/2022	26/10/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5001
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0260 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0260 sen/unit	0.0160 sen/unit
Distribution Date	-	31/10/2023	01/11/2022	02/11/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0270 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0270 sen/unit	0.0160 sen/unit
Distribution Date	-	07/11/2023	08/11/2022	09/11/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0280 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0280 sen/unit	0.0150 sen/unit
Distribution Date	-	14/11/2023	15/11/2022	16/11/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0290 sen/unit	0.0160 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0290 sen/unit	0.0160 sen/unit
Distribution Date	-	21/11/2023	22/11/2022	23/11/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0320 sen/unit	0.0280 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0320 sen/unit	0.0280 sen/unit	0.0150 sen/unit
Distribution Date	-	28/11/2023	29/11/2022	30/11/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0290 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0290 sen/unit	0.0150 sen/unit
Distribution Date	-	05/12/2023	06/12/2022	07/12/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0310 sen/unit	0.0300 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0310 sen/unit	0.0300 sen/unit	0.0150 sen/unit
Distribution Date	-	12/12/2023	13/12/2022	14/12/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0300 sen/unit	0.0300 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0300 sen/unit	0.0300 sen/unit	0.0150 sen/unit
Distribution Date	-	19/12/2023	20/12/2022	21/12/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000
Additional Units	-	-	-	-
Distribution (Gross)	-	0.0330 sen/unit	0.0320 sen/unit	0.0150 sen/unit
Distribution (Net)	-	0.0330 sen/unit	0.0320 sen/unit	0.0150 sen/unit
Distribution Date	-	26/12/2023	27/12/2022	28/12/2021
Cum-Distribution NAV/Unit	-	RM0.5003	RM0.5003	RM0.5002
Ex-Distribution NAV/Unit	-	RM0.5000	RM0.5000	RM0.5000

Performance Data

for the Financial Period Ended 30 June and Financial Years Ended 31 December

	Financial Period 2024 %	Financial Year 2023 %	Financial Year 2022 %	Financial Year 2021 %
(viii) Total Expense Ratio (TER)	0.14%	0.13%	0.13%	0.23%
(ix) Portfolio Turnover Ratio (PTR) (times)	16.05#	24.73	12.99	17.35
B. Average Total Return, NAV Per Unit-to-NAV Per Unit basis (as at 30/06/2024)*				
(i) One year	3.32%			
(ii) Three years	2.78%			
(iii) Five years	2.63%			

* Source: Lipper for Investment Management
(Returns are calculated after adjusting for distributions and/or additional units, if any)

The PTR decreased by 8.68 times (35.10%) to 16.05 times for the financial period from 1 January 2024 to 30 June 2024 versus 24.73 times for the financial year ended 31 December 2023 mainly due to lower level of rebalancing activities undertaken by the Fund and increased by 8.59 times (115.15%) as compared to 7.46 times for the financial period from 1 January 2023 to 30 June 2023 mainly due to higher level of rebalancing activities undertaken by the Fund.

Corporate Information

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Hong Leong Asset Management Bhd [199401033034 (318717-M)]

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Board of Directors

Ms. Lee Jim Leng
Mr. Chue Kwok Yan
YBhg Dato' Abdul Majit bin Ahmad Khan
YM Tunku Dato' Mahmood Fawzy bin Tunku Muhiyiddin

Executive Director/Acting Chief Executive Officer

Mr. Chue Kwok Yan

External Fund Manager

Hong Leong Islamic Asset Management Sdn Bhd [198501008000 (140445-U)]

Trustee

CIMB Islamic Trustee Berhad

Auditor

PricewaterhouseCoopers PLT (LLP0014401-LCA & AF 1146)

Shariah Adviser

BIMB Securities Sdn Bhd

Distributors

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Hong Leong Islamic Bank Berhad
UOB Kay Hian Securities (M) Sdn Bhd
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